

Poznan March 2, 2009

CURRENT REPORT NO. 4/2009

Convening Extraordinary General Meeting of BBI Zeneris NFI S.A.

The Management Board of the Company under the name: BBI Zeneris Narodowy Fundusz Inwestycyjny SPółka Akcyjna (hereinafter referred as to the Company) convenes the Extraordinary General Meeting as for 25th March 2009, at 12:00 in Poznan, in the seat office of the Company at Paderewskiego No. 7.

The agenda of the Extraordinary General Meeting includes:

1. Opening the Extraordinary General Meeting
2. Election of the chairman of the Extraordinary General Meeting
3. Stating the correctness of the Extraordinary General Meeting
4. Attendance list
5. Agenda acceptance
6. Adopting the resolutions:
 - a) Changes in the articles of association concerning the target capital
 - b) Accepting the motivation program for the Member of the Board and managing staff
7. Establishing the uniform text of the Fund's Articles of Association
8. Closing the meeting.

Appendix No. 1 to the proposed agenda:

Under the art. 402 § 2 of the Commercial Companies Code the Management Board presents the proposals of the changes in the Articles of Association:

The current art. 9 sec. 4-8 in the meaning:

- 9.4 Upon the consent of the Supervisory Board expressed in a form of resolution the Management Board is entitled within three years from the executive date of the entry to the register to change in the Articles of Association concerning the increase of the share capital of the Fund under the principles in the art. 444-447 of the Commercial Companies Code to the amount not more than 9,99% of the share capital i.e. by the total amount not more than 1 268 000 (one million two hundred sixty eight thousand zlotys) by the issue of not more than 12 680 000 (twelve millions six hundred eighteen thousand) of the bearer's shares (target capital).
- 9.5 The Management Board is entitled to execute this increase by one or by more increases.
- 9.6 The shares issued within the target capital can be issue only in exchange for the cash contributions.
- 9.7 The issue price for the shares issued within the target capital will be set by the Management Board in the resolution on the increase of the share capital under this authorization.

9.8 Upon the consent of the Supervisory Board expressed in a form of resolution the Management Board is authorized to exclude in the interest of the Fund the preemptive right of the shareholders at all or partly.

has received the following meaning:

9.4 Upon the consent of the Supervisory Board expressed in a form of resolution the Management Board is entitled within three years from date of the entry to the register to change in the Articles of Association concerning the increase of the share capital of the Fund under the principles in the art. 444-447 of the Commercial Companies Code by the amount not more than 1 718 000 (one million seven hundred eighteen thousand) by the issue of not more than 17 180 000 (seventeen millions one hundred eighty thousand) bearer's shares (target capital).

9.5 The Management Board is entitled to execute this authorization by the way of one or more increases but the increase of the capital by the amount not more than 1 268 000 (one million two hundred sixty eight thousand zlotys) by the issue of not more than 12 680 000 (twelve millions six hundred eighty thousand) bearer's share can be executed with the designation to fund the investment needs of the Fund, but the increase of the capital by the amount not more than 450 000 PLN (four hundred fifty thousand) by the issue of not more than 4 500 000 PLN (four million five hundred thousand) bearer's shares can be executed only with designation for the motivation program for the member of the Board and managing staff.

9.6 The shares issued within the target capital can be issue only in exchange for the cash contributions. The Shares issue due to the motivation program for members of the Board and managing staff can be issued only to the authorized participants of the motivation program.

9.7 The issue price for the shares issued within the target capital designated for the funding the investment needs of the FUND will be set by the Management Board in the resolution on the increase of the share capital under this authorization. The issue prices of the shares issued within the target capital with designation for the motivation program will be equal their nominal value.

9.8 Upon the consent of the Supervisory Board expressed in a form of resolution the Management Board is authorized to exclude in the interest of the Fund the preemptive right of the shareholders to take up the issued shares within the target capital.

The Management Board informs that pursuant to the art. 406 § 2 and 3 of the Commercial Companies Code the right to participate the General Meeting is available for the shares owner who at least one week before the date of the General Meeting i.e. to 18.03.2009 will submit in the seat office of the Fund within 8:00 a.m. to 4:00 p.m. the individual deposit certificate issued by the entity keeping the securities account pursuant to the provisions on trading on financial instruments.

Pursuant to the art. 407 of the Commercial Companies Code the list of shareholders authorized to participate in the General Meeting will be exposed in the seat office of the Fund for three business days before the date of the General Meeting. The copies of the documents and information materials related to the General Meeting will be available in the seat office of the Fund in terms and under conditions specified by law.

The Shareholders can participate in the General Meeting and exercise the right to vote individually or by proxy.

The power of attorney should be prepared in written. The representatives of the legal persons should present the excerpt from the proper register specifying the person authorized to represent these entities. The persons authorized to participate in the General Meeting will be able to register themselves and take the voting card on the date of the General Meeting directly in the meeting room at 30 minutes before the opening the meeting.

LEGAL BASE:

§ 39 sec. 1 par. 1 in relation to § 97 sec. 3 of the Ordinance of the Minister of Finances of 19th October 2005 on the current and periodical information delivered by the issuers of securities (Dz. U. No. 209, item 1744)

Robert Bender
The chairman of the Management Board

Maciej Figiel
Member of the Management Board